GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2237
ANSWERED ON:11.12.2015
Amendment in IFC
Ranjan (Pappu Yadav) Shri Rajesh

Will the Minister of FINANCE be pleased to state:

(a) whether the Government proposes to amend Indian Financial Code (IFC);
(b) if so, the details thereof and the reasons therefor;
(c) whether the said amendment is likely to curtail/curb the powers of RBI; and
(d) if so, the details thereof and the extent to which the powers of RBI is likely to be affected?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI JAYANT SINHA)

(a) No, Madam. Indian Financial Code (IFC) is not enacted as a law and, hence, the question of amending IFC does not arise.
(b) to (d) Do not arise.

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